

**Buttonwood Reserve Condominium
Rental Income Estimate**

Annual Revenues	Conservative	Moderate	Optimistic
Rent			
16 weeks @ \$1500 per week	\$24,000		
24 weeks @ \$1600 per week		\$38,400	
32 weeks @ \$1700 per week			\$54,400
Deductions			
Management fees @ 25%	6,000	9,600	13,600
Credit card fees @ 3.5%	840	1,344	1,904
Net Revenues	17,160	27,456	38,896
Annual Expenses			
Housekeeping @ \$50/turnover	800	1,200	1,600
Condominium fees	4,775	4,775	4,775
Electricity	1,800	2,200	2,600
Water	400	400	400
Telephone, Cable, Internet	1,200	1,200	1,200
Property taxes	4,000	4,000	4,000
Repairs and maintenance	500	500	500
Total Annual Expenses	13,475	14,275	15,075
Annual Net Income	3,685	13,181	23,821
Weeks Available for Owner's Use	36	28	20